

FEI GUO

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WORKING EXPERIENCE

2023 Dec. – Associate Professor, School of Economics and Management, Ningxia University

2021 Sept. – 2023 Dec. Assistant Professor, School of Economics and Management, Ningxia University

EDUCATION

2016 – 2021 Double-Degree Ph.D. in Economics, City University of Hong Kong & Xi'an Jiaotong University

- **Dissertation (in English):** A Study on the Efficacy of Fiscal Spending and Beyond: Analyzing from Perspectives of Fiscal Decentralization, Hand-to-Mouth Consumers and Interregional Spillovers
- **Supervisors:** Prof. Isabel Kit-Ming YAN, Prof. Chun-Tien HU
- **Thesis Panel:** Prof. Charles Ka-Yui LEUNG, Prof. Vikas KAKKAR, Prof. Terence Tai-Leung CHONG, Prof. Yue SHEN, Prof. Ming LIU, Prof. Qian-Xiao ZHANG

2013 – 2016 Master of Economics, Jinhe Center for Economic Research, Xi'an Jiaotong University, Xi'an, China

2009 – 2013 Bachelor of Economics, Jinhe Center for Economic Research, Xi'an Jiaotong University, Xi'an, China

PUBLICATIONS

Fei GUO [#], Ting LI, Isabel Kit-Ming YAN, Eric Evans Osei OPUKU (2025). Impacts of Liquidity Constraints, Wealth, and Debt on Happiness. *Applied Economics*, forthcoming.
([#] indicates the corresponding author, hereafter)

Fei GUO [#], Isabel Kit-Ming YAN, Tao CHEN, Chun-Tien HU (2023). Fiscal multipliers, monetary efficacy, and hand-to-mouth households. *Journal of International Money and Finance*, 130, 102743.

Fei GUO, Shi HE [#], Zhitao LIN (2023). Truths and Myths About the Effect of Financial Development on Economic Growth in China: A Meta-Analysis. *Emerging Markets Finance and Trade*, 59(5), 1408-1425.

Maoxi Tian, Fei GUO [#], Rong NIU (2022). Risk spillover analysis of China's financial sectors based on a new GARCH copula quantile regression model. *The North American Journal of Economics and Finance*, 63, 101817.

Fei GUO [#], Eric Evans Osei OPUKU, Kate HYNES, Isabel Kit-Ming YAN (2021). Fiscal Decentralization and Fiscal Multiplier in China, *The B E Journal of Macroeconomics*, 22(2), 729-763.

Fei GUO, Eric Evans Osei OPUKU, Isabel Kit-Ming YAN [#] (2021). The heterogeneous sectoral productivity impacts of FDI on real exchange rate, *Journal of International Trade & Economic Development*, 30(7), 1101-1121.

Fei GUO, Shi HE [#] (2020). The finance-growth nexus in China: a meta-analysis. *Applied Economics Letters*, 27(13), 1071-1075.

PROJECTS

- **As the Principal Investigator:** Young Scientists Fund of the National Natural Science Foundation of China, "Release the saving constraint and the liquidity constraint on households via income improvement and credit expansion" (72203118), Jan. 1st, 2023 - Dec. 31st, 2025

PAPERS UNDER REVIEW

- *"Positive and Negative County-level Fiscal Spillovers in China"*, with Isabel Kit-Ming YAN, Xue-Wu LIU, and Chun-Yu LEI
- *"Unraveling the Discontinuous Heterogenous Effect of Liquidity Constraints on Households' Marginal Propensity to Consume: Evidence from China"*, with Zhuo-Guang ZENG, Isabel Kit-Ming YAN, and Chun-Yu LEI
- *"How Do Cultural Values Shape Fiscal Spending Multipliers? An International Analysis Using Hofstede's Dimensions"*, with Zhuo-Guang ZENG, Isabel Kit-Ming YAN, and Shi HE
- *"Heterogenous Fiscal Multipliers across Sectoral Price Stickiness"*, with Isabel Kit-Ming YAN, Jin-Feng LIU, Bing HU

PRESENTATIONS

National Natural Science Foundation of China – Economics Youth Project Winners Meeting | Kunming

- Scheduled to present (Sept. 2023)

2022 City University of Hong Kong EF Alumni Workshop | Hong Kong

- Scheduled to present (Dec. 17th, 2022; virtual)

Department of Economics, Finance and Management Studies of Hunan University | Changsha, China

- Invited to present in the regular seminar series of the department (Oct. 20th, 2022; virtual)

The Summer Forum of China Economics Annual Conference | Yinchuan, China

- Scheduled to present (Aug. 2022)

Regional Advances in International Trade, Finance, Business and Regional Cooperation 2020 | Hong Kong

- Scheduled to present (Nov. 2020, virtual)

The 2nd International Symposium on Accounting and Finance in Emerging Markets | Nanjing, China

- Scheduled to present and discuss (Oct. 2019)

International Research Workshop on "Global Production Taxes and Trade" | Beijing, China

- Scheduled to present (Jun. 2019)

The 93rd Annual Conference Western Economic Association International | Vancouver, Canada

- Scheduled to present and discuss (Jul. 2018)

The 12th Ph.D. Student Workshop 2018 | Hefei, China

- Scheduled to present and discuss (May 2018)

The 6th Lindau Nobel Laureate Meeting on Economic Sciences | Lindau, Germany | Academic Meeting

- Discussing with Laureates of the Nobel Economics Prize (Aug. 2017)

RESEARCH INTEREST

- Empirical Macroeconomics (Fiscal Studies, Monetary Policies, International Finance), Empirical Household Finance

SKILLS

Language: English (Fluent), Chinese (Mother tongue)

Software: STATA, R, Origin, ArcGIS

REFERENCES**Isabel Kit-Ming YAN**

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